



To whom it may concern:

May 13, 2025

Name of the Company: KAWADA TECHNOLOGIES,INC.
Name of the Representative: Tadahiro Kawada
Representative Director and President
(Stock Code: 3443; Prime Market of TSE)
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Notice Regarding Revisions on the Target Numbers of the 3rd Medium-Term Management Plan

KAWADA TECHNOLOGIES,INC. (the “Company”) hereby announces that, at the Board of Directors meeting held on May 13, 2025, the Company resolved to revise the target numbers announced in the “Notice Regarding Revisions on the Target Numbers of the 3rd Medium-Term Management Plan” on May 14, 2024. The details are as follows.

1. Details of revision

The 3rd Medium-Term Management Plan (target numbers) (3-year cumulative)

	Original target (Announced on May 12, 2023)	Previous target (Announced on May 14, 2024)	Current target (Announced on May 13, 2025)
Operating profit	¥18.6 billion	¥22.3 billion	¥26.1 billion
Profit (i)	¥15.6 billion	¥18.3 billion	¥26.1 billion
Profit (ii) (excluding the effect of equity-method application)	¥12.1 billion	¥14.6 billion	¥19.6 billion

2. Reasons for revision

Taking into consideration the results in the “Summary of Consolidated Financial Results for the Year Ended March 31, 2025 (Based on Japanese GAAP)” disclosed today, the 3-year cumulative financial targets are expected to exceed the target numbers as revenue up to the second year of the 3rd Medium-Term Management Plan has accumulated at a higher-than-expected pace and because the forecast of financial results for the fiscal year ending March 31, 2026 was revised.

Accordingly, the Company will revise the target numbers for operating profit and profit.

(Note) The above target numbers were created based on judgments of the Company made with information currently available and do not guarantee future financial results. Please note that the actual financial results, etc. may differ from these target numbers due to various factors in the future.