

Kawada Technologies, Inc.
Financial Summary for FY2021-4Q
(The year ended at March 31, 2022)
- Supplementary Document -

Stock Code : 3443

Note: This document is an English translation from the original Japanese-language document. All financial information has been prepared in accordance with Japanese GAAP.

May 12, 2022

Kawada Group has celebrated the 100th-year anniversary since its foundation in May 2022



KAWADA GROUP ANNIVERSARY

Started as a small steel workshop, we, Kawada Group, have grown to be a corporate group of diverse business portfolio.

We have and will always contribute to the society with world-class technologies and qualities.

<https://anniversary.kawada.jp>



1. Results for FY2021-4Q
2. Forecasts for FY2022-4Q
3. Shareholders Return
4. Progress of the Second Medium-Term Corporate Management Plan

1. Results for FY2021-4Q

Important Reminder

As of the beginning of the April 1, 2021, “Accounting Standard for Revenue Recognition (ABSJ Statement No.29)” has been newly implemented.

Please be noticed that the numbers of FY2020 would be shown as they were, WITHOUT retrospective adjustments in the following presentation.

Results for FY2021-4Q

(Million yen)	FY2020-4Q	FY2021-4Q	% change
Sales Revenues	115,545	103,760	▲ 10.2%
Costs of Products Sold	100,102	86,950	▲ 13.1%
Gross Income	15,442	16,809	8.9%
Selling, General and Administrative Expenses	9,876	10,396	5.3%
Operating Income	5,565	6,412	15.2%
Ordinary income	8,048	7,689	▲ 4.5%
Net Income (Attributable to Owners of Parent)	6,340	5,176	▲ 18.4%

Sales Revenues and Operating Income (by Segment)

(Million yen)		FY2020-4Q	FY2021-4Q	% change
Segment				
Sales Revenues	Steel construction	61,287	50,033	▲18.4%
	Civil Engineering	34,625	33,037	▲4.6%
	Architecture	10,647	9,607	▲9.8%
	Solution	4,760	5,603	17.7%
	Other	6,973	7,159	2.7%
Operating Income	Steel construction	4,406	5,425	23.1%
	Civil Engineering	2,524	2,380	▲5.7%
	Architecture	648	56	▲91.3%
	Solution	749	1,252	67.2%
	Other	▲317	▲297	-

*Internal Sales between business segments are NOT adjusted.

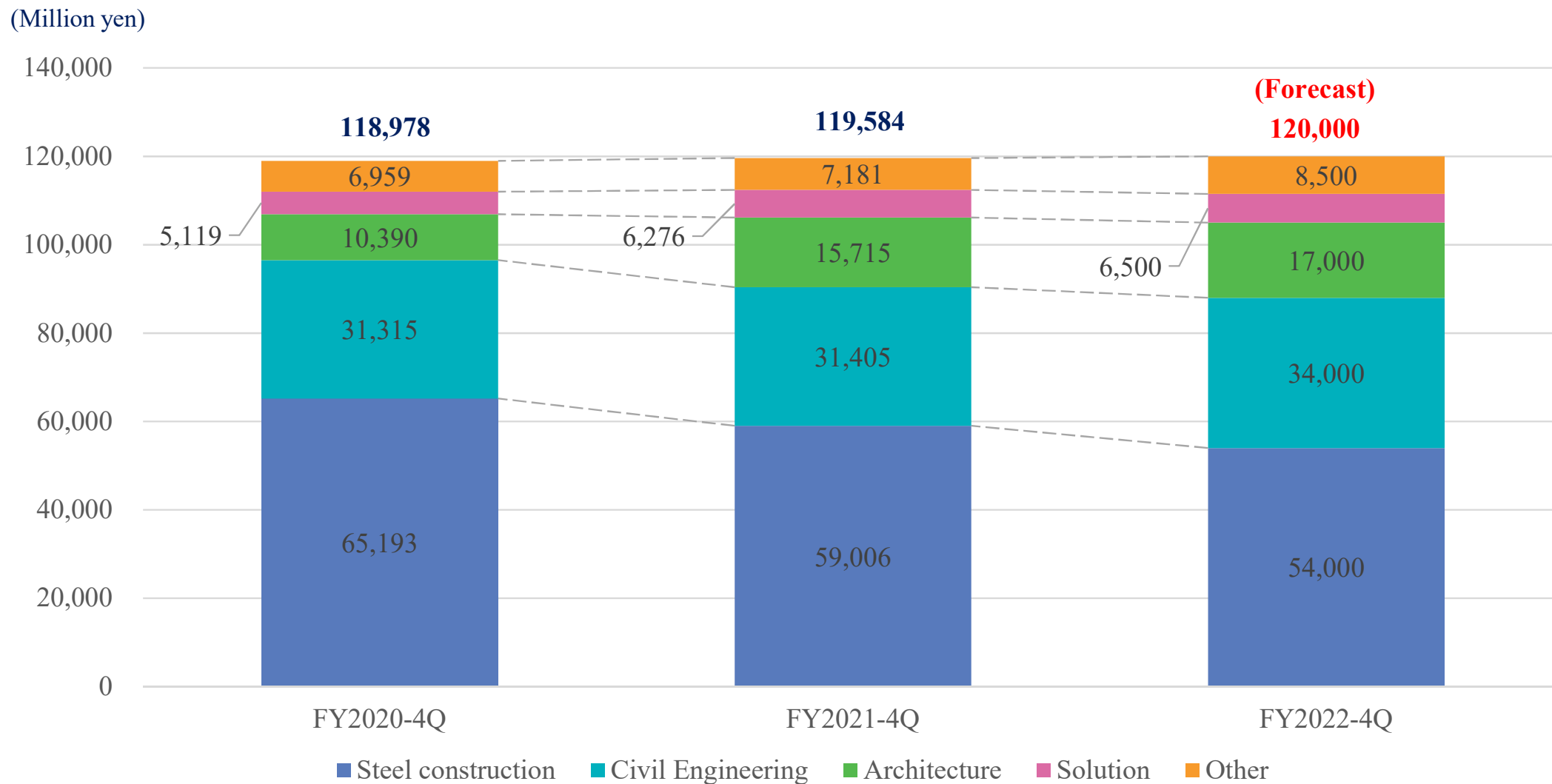
Newly-Received Orders and Orders Carried Forward (by Segment)

(Million yen)		FY2020-4Q	FY2021-4Q	% change
Newly-Received Orders	Steel construction	65,193	59,006	▲9.5%
	Civil Engineering	31,315	31,405	0.3%
	Architecture	10,390	15,715	51.2%
	Solution	5,119	6,276	22.6%
	Other	6,959	7,181	3.2%
Orders Carried Forward	Steel construction	72,416	77,869	7.5%
	Civil Engineering	48,855	47,256	▲3.3%
	Architecture	11,857	17,965	51.5%
	Solution	1,075	2,734	154.3%
	Other	487	508	4.3%

*Internal Sales between business segments are NOT adjusted.

2. Forecasts for FY2022-4Q

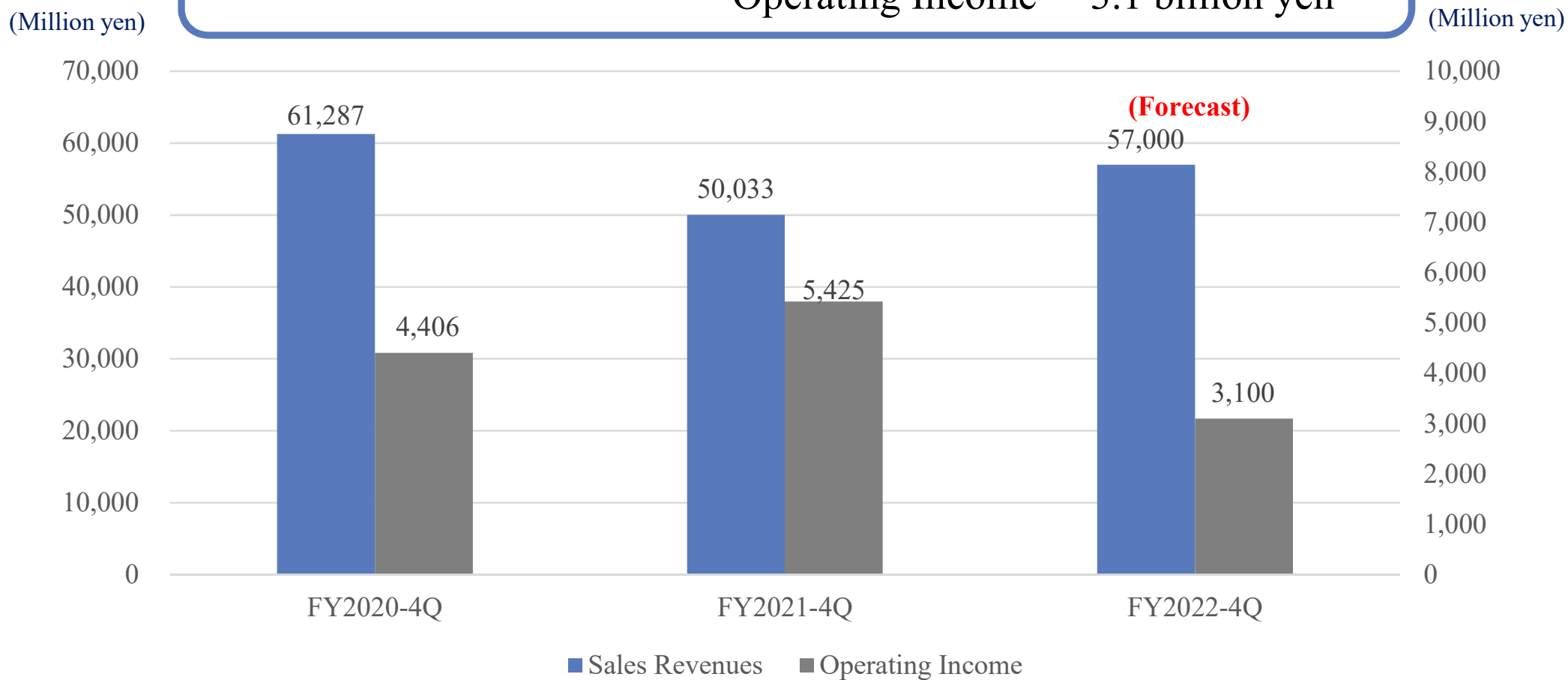
Trend in Orders Received (by Segment)



*Internal Sales between business segments are NOT adjusted.

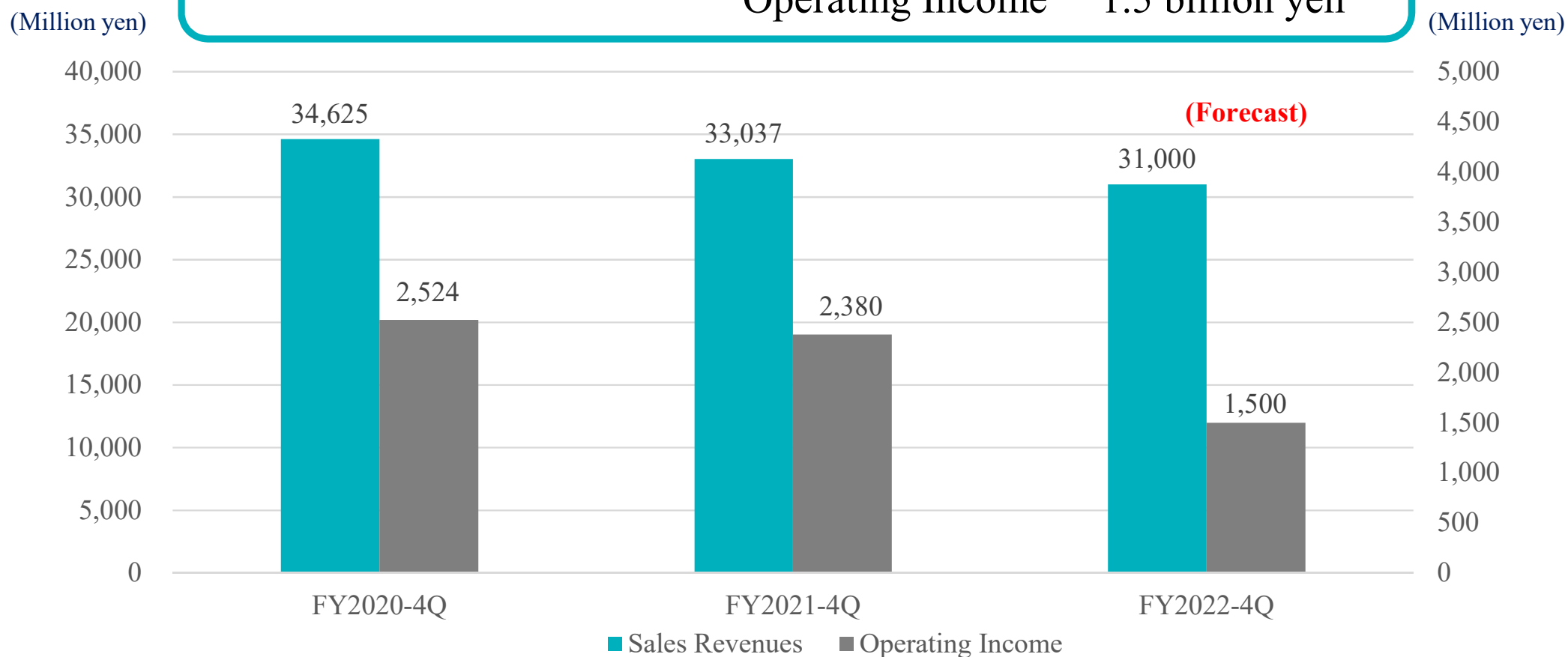
<Steel Construction Segment>
Sales Revenues and Operating Income

Forecasts for FY2022-4Q Sales Revenues 57.0 billion yen
 Operating Income 3.1 billion yen



<Civil Engineering Segment>
Sales Revenues and Operating Income

Forecasts for FY2022-4Q Sales Revenues 31.0 billion yen
 Operating Income 1.5 billion yen

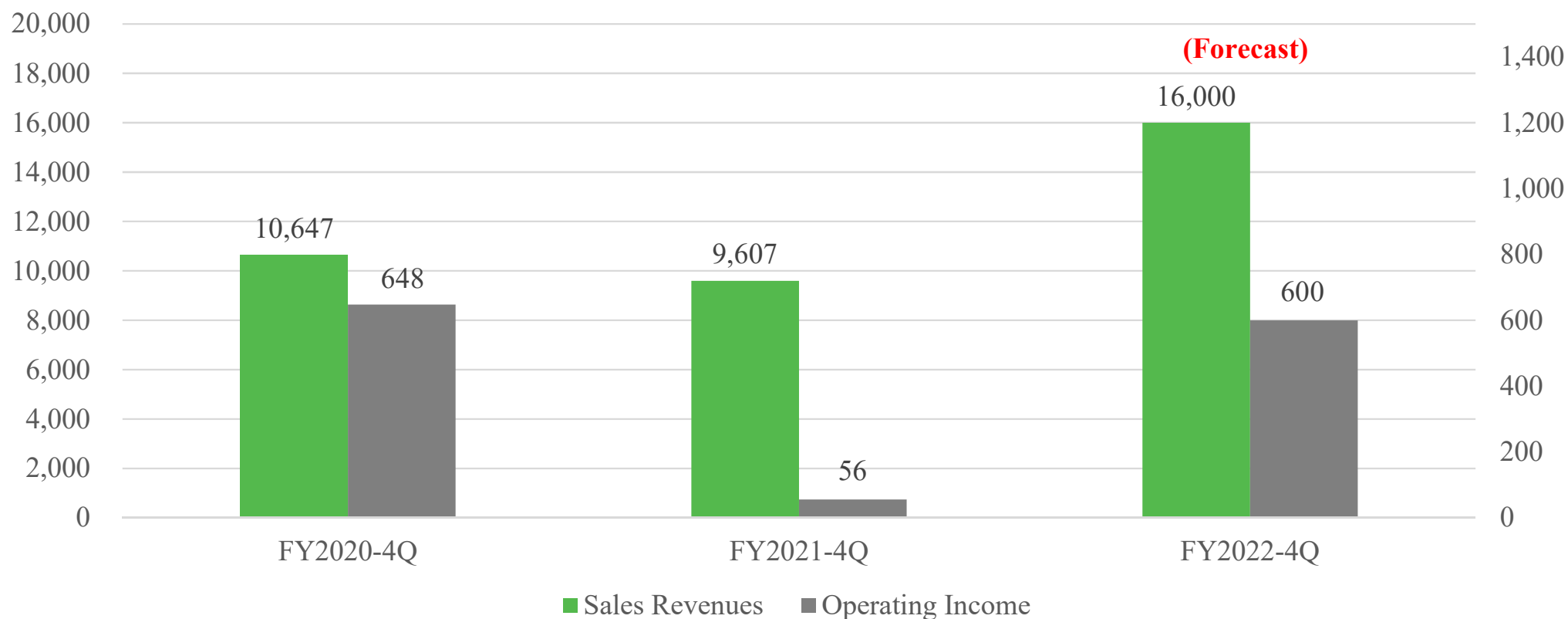


<Architecture Segment>
Sales Revenues and Operating Income

Forecasts for FY2022-4Q Sales Revenues 16.0 billion yen
 Operating Income 0.6 billion yen

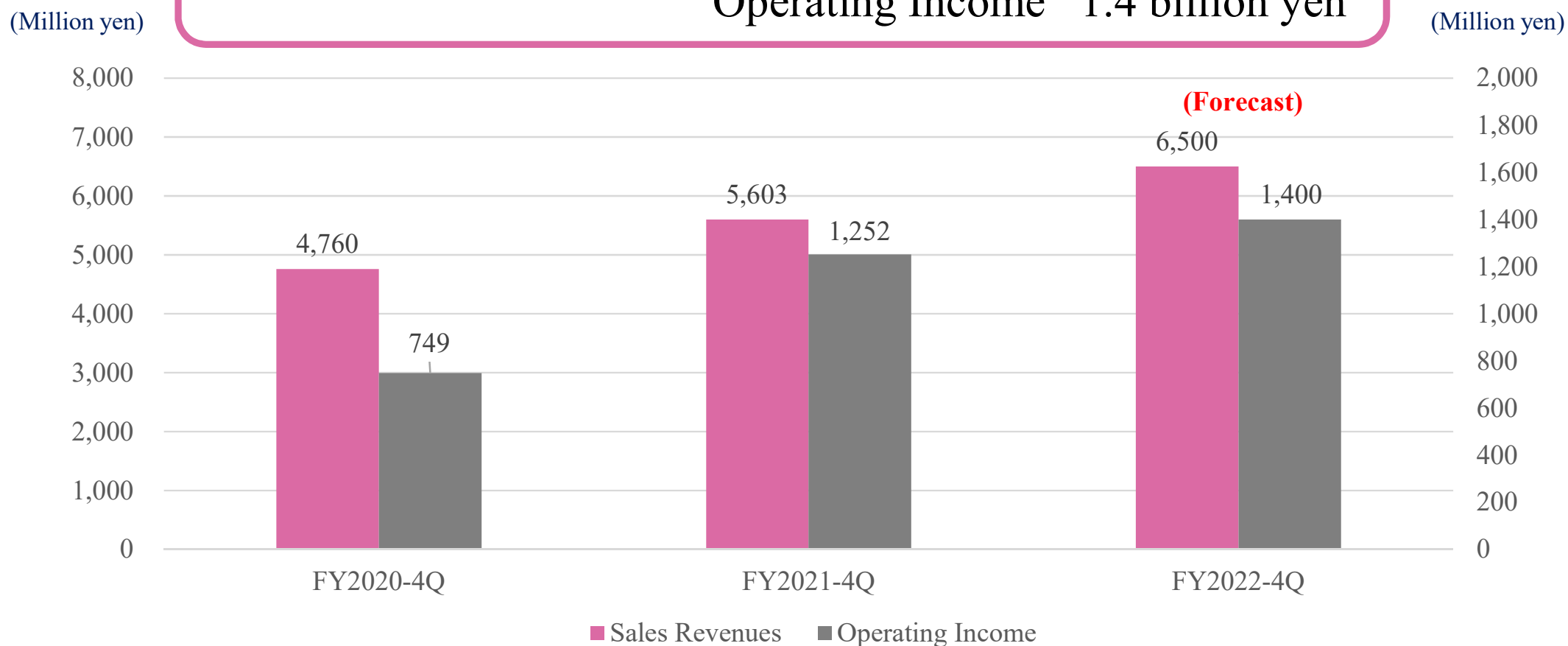
(Million yen)

(Million yen)



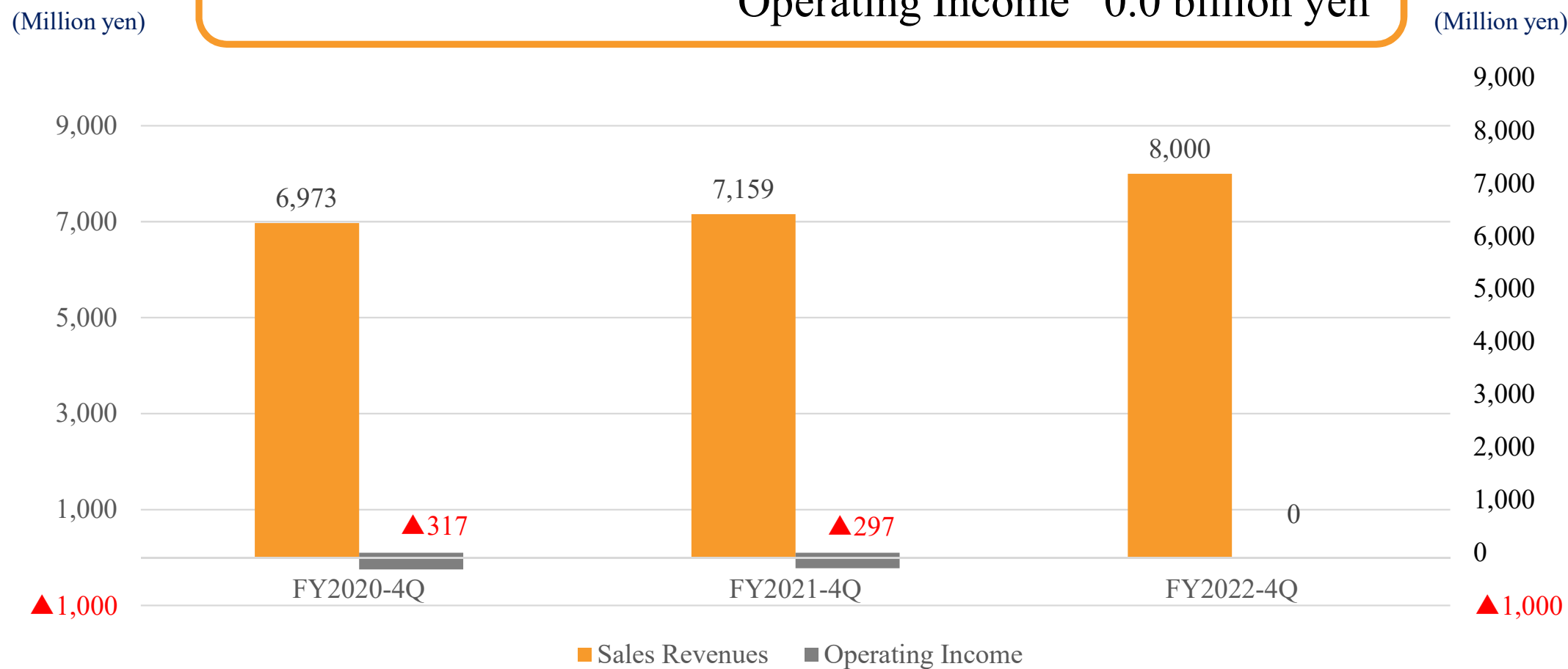
<Solution Segment>
Sales Revenues and Operating Income

Forecasts for FY2022-4Q Sales Revenues 6.5 billion yen
Operating Income 1.4 billion yen



<Other>
Sales Revenues and Operating Income

Forecasts for FY2022-4Q Sales Revenues 8.0 billion yen
Operating Income 0.0 billion yen

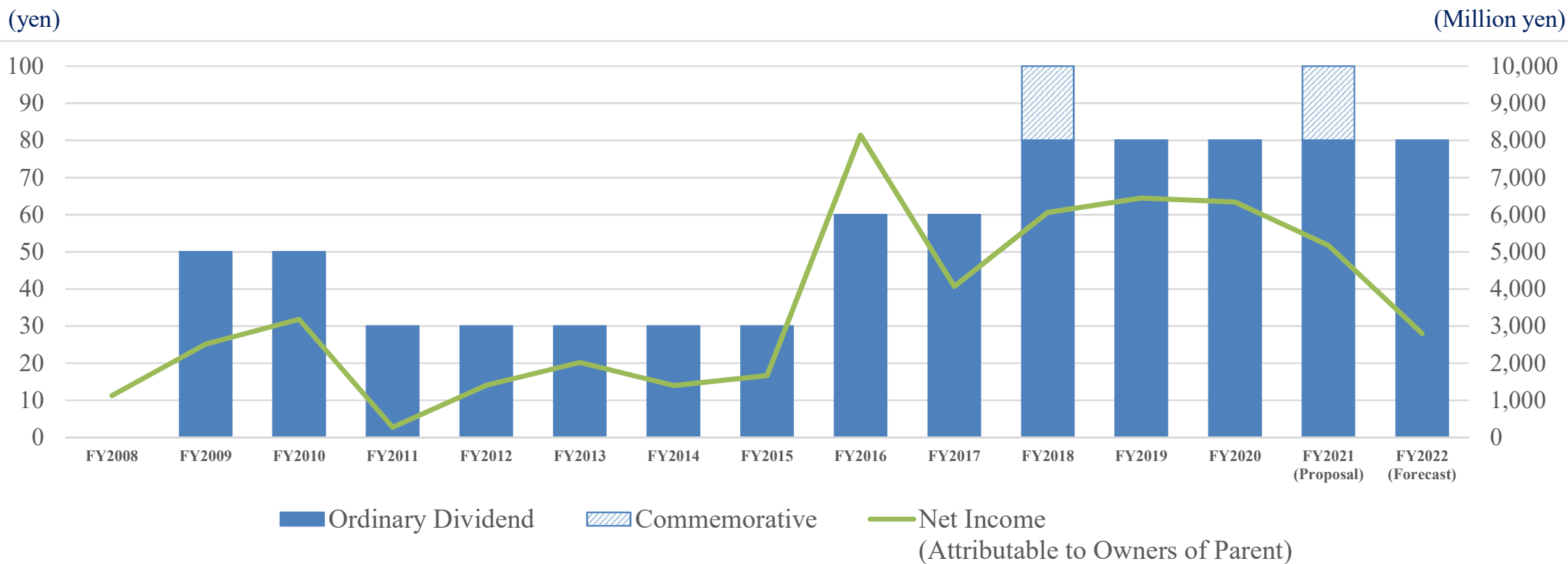


Forecasts for FY2022-4Q (in aggregate)

(Million yen)	FY2021-4Q	FY2022-4Q	% change
Sales Revenues	103,760	116,000	11.8%
Costs of Products Sold	86,950	101,000	16.2%
Gross Income	16,809	15,000	▲ 10.8%
Selling, General and Administrative Expenses	10,396	11,000	5.8%
Operating Income	6,412	4,000	▲ 37.6%
Ordinary income	7,689	4,600	▲ 40.2%
Net Income (Attributable to Owners of Parent)	5,176	2,800	▲ 45.9%

3. Shareholders Return

History of Dividend Payments



FY2021-4Q Dividend (plan) : 100 yen for per common stock (including commemorative dividend of 20 yen).

Our basic policy is to provide stable dividends while considering improvement of the financial position and capital investments for future business expansion.

1. Reasons

To flexibly implement capital policy

2. Details

- Type of shares Shares of common stock
- Total number Up to 50,000 shares
- Total amount Up to 200 million yen
- Repurchase period From May 13, 2022 to February 28, 2023

*Reference: Shares held by Kawada as of March 31, 2022

- Total number of shares outstanding
(excluding treasury stock) 5,912,208 shares
- Total number of treasury stock 3,662 shares

4. Progress of the Second Medium-Term Corporate Management Plan

Prospect for Accomplishment

(Billion yen)	Objectives (*)	FY2020-4Q	FY2021-4Q	FY2022-4Q (forecast)	Average for the period (forecast)
Sales Revenues	116.0	115.5	103.7	116.0	111.7
Operating Income	4.2	5.5	6.4	4.0	5.3
(Operating Profit Margin)	(3.6%)	(4.8%)	(6.2%)	(3.4%)	(4.7%)
Equity Ratio	46.0% or more	44.80%	53.2%	46.0% or more	-

*Objectives for Sales Revenues, Operating Income and Operating Profit Margin are on three-year average basis.

The information in this document is based on assumption in light of information available as of the date of announcement of this material, and the factors of uncertainty that may possibly impact the future results of operations. These forward-looking statements involve risks, uncertainties and other factors that may cause actual results and achievements to differ from those anticipated in these statements.

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