



To whom it may concern:

November 11, 2025

Name of the Company: KAWADA TECHNOLOGIES,INC.
Name of the Representative: Tadahiro Kawada
Representative Director and President
(Stock Code: 3443; Prime Market of TSE)
Contact: Satoru Watanabe
Managing Director, in charge of Management
Planning, Finance, Investor Relations and ICT
(Phone: +81-3-3915-7632)

Revision of Earnings Forecast for the Fiscal Year Ending March 31, 2026

KAWADA TECHNOLOGIES,INC. (the “Company”) hereby announces that, in light of recent trends in business performance and other factors, the Company has decided to revise the full-year consolidated earnings forecasts for the fiscal year ending March 31, 2026, which were announced on May 13, 2025. The details are as follows.

Revision to earnings forecasts

Revision to the full-year consolidated earnings forecasts for the fiscal year ending March 31, 2026
(from April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	125,000	7,800	9,600	7,500	431.42
Revised forecast (B)	115,000	7,800	9,600	7,500	430.05
Change (B-A)	(10,000)	0	0	0	
Change (%)	(8.0)	0.0	0.0	0.0	
(Reference) Results for the fiscal year ended March 31, 2025	132,905	9,684	12,616	11,107	642.96

Reasons for revision

Regarding the full-year earnings forecasts for the fiscal year ending March 31, 2026, net sales are expected to be lower than the previously announced forecast. This is because fewer construction projects received in this fiscal year are expected to contribute to the current period’s net sales than initially expected, especially in the Steel bridge business of the Steel Construction Segment and the Civil Engineering Segment. There is no changes in operating profit, ordinary profit, and profit attributable to owners of parent from the previous forecast.

There is no change in the forecast of annual dividends per share announced on May 13, 2025.

(English Translation of the Original Japanese Document)

The earnings forecasts have been prepared based on information available as of the date of publication of this material, and actual results may differ from the forecasts due to various factors in the future.