

## Translation

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# Summary of Consolidated Financial Results for the Six Months Ended September 30, 2024 (Based on Japanese GAAP)

November 12, 2024

Company name: KAWADA TECHNOLOGIES, INC.  
 Stock exchange listing: Tokyo  
 Stock code: 3443 URL: <https://www.kawada.jp/>  
 Representative: Representative Director and President Tadahiro Kawada  
 Inquiries: Managing Director Satoru Watanabe TEL: +81-3-3915-7722  
 Scheduled date to file semi-annual securities report: November 13, 2024  
 Scheduled date to commence dividend payments: December 12, 2024  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

|                                     | Net sales       |      | Operating profit |       | Ordinary profit |       | Profit attributable to owners of parent |       |
|-------------------------------------|-----------------|------|------------------|-------|-----------------|-------|-----------------------------------------|-------|
|                                     | Millions of yen | %    | Millions of yen  | %     | Millions of yen | %     | Millions of yen                         | %     |
| Six months ended September 30, 2024 | 66,430          | 3.3  | 4,801            | 55.0  | 6,443           | 74.4  | 5,017                                   | 93.4  |
| Six months ended September 30, 2023 | 64,325          | 26.7 | 3,096            | 866.6 | 3,695           | 233.1 | 2,594                                   | 347.3 |

Note: Comprehensive income Six months ended September 30, 2024: ¥5,498 million [65.3%]  
 Six months ended September 30, 2023: ¥3,327 million [150.4%]

|                                     | Earnings per share | Diluted earnings per share |
|-------------------------------------|--------------------|----------------------------|
|                                     | Yen                | Yen                        |
| Six months ended September 30, 2024 | 290.82             | 290.08                     |
| Six months ended September 30, 2023 | 147.82             | 147.63                     |

Note: The Company conducted a stock split of common share at a ratio of 3-for-1 on April 1, 2024. "Earnings per share" and "Diluted earnings per share" are calculated on the assumption that said splitting of shares had been made at the beginning of the previous fiscal year.

(2) Consolidated financial position

|                          | Total assets    | Net assets      | Equity ratio |
|--------------------------|-----------------|-----------------|--------------|
|                          | Millions of yen | Millions of yen | %            |
| As of September 30, 2024 | 163,265         | 85,792          | 52.2         |
| As of March 31, 2024     | 160,238         | 82,363          | 51.1         |

Reference: Equity As of September 30, 2024: ¥85,296 million  
 As of March 31, 2024: ¥81,900 million

Note: The Company has applied the "Accounting Standard for Current Income Taxes" (ASBJ Statement No. 27) and relevant regulations from the beginning of the first six months of the fiscal year under review, and each figure for the fiscal year ended March 31, 2024 is the figure after applying the accounting standard and relevant ASBJ regulations.

2. Cash dividends

|                                              | Annual dividends per share |                 |                 |                 |        |
|----------------------------------------------|----------------------------|-----------------|-----------------|-----------------|--------|
|                                              | 1st quarter-end            | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total  |
|                                              | Yen                        | Yen             | Yen             | Yen             | Yen    |
| Fiscal year ended March 31, 2024             | —                          | —               | —               | 393.00          | 393.00 |
| Fiscal year ending March 31, 2025            | —                          | 45.00           | —               | —               | —      |
| Fiscal year ending March 31, 2025 (Forecast) | —                          | —               | —               | 55.00           | 100.00 |

Notes: 1. Revisions to the cash dividend forecasts most recently announced: Yes  
 2. The Company conducted a stock split of common share at a ratio of 3-for-1 on April 1, 2024. The amounts shown for the dividends for the fiscal year ended March 31, 2024 are the actual dividend amounts before the share split.  
 3. The Company had provided only the fiscal year-end dividend as a once-per-year dividend up until now. However, to enhance the opportunities for the distribution of profits to shareholders, the Company will also provide an interim dividend effective the fiscal year ending March 31, 2025. At the 16th Annual General Meeting of Shareholders held on June 27, 2024, a partial amendment to the

Articles of Incorporation was approved and adopted, allowing the Company to provide an interim dividend with a record date of September 30 each year by resolution of the Board of Directors. The total amount of annual dividends has been revised as described in the “Notice Regarding Changes to the Dividend Policy, Dividends of Surplus (Interim Dividends) and Revision of Year-end Dividends Forecasts” (in Japanese) released on the same day as this report.

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

|           | Net sales       |     | Operating profit |       | Ordinary profit |        | Profit attributable to owners of parent |       | Earnings per share |
|-----------|-----------------|-----|------------------|-------|-----------------|--------|-----------------------------------------|-------|--------------------|
|           | Millions of yen | %   | Millions of yen  | %     | Millions of yen | %      | Millions of yen                         | %     | Yen                |
| Full year | 130,000         | 0.7 | 7,900            | (9.6) | 9,400           | (10.8) | 6,900                                   | (8.5) | 398.96             |

Note: Revisions to the consolidated earnings forecasts most recently announced: Yes

### 4. Notes

- (1) Significant changes in the scope of consolidation during the period: No
- (2) Application of special accounting methods for preparing semi-annual consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- |                                                                                                |     |
|------------------------------------------------------------------------------------------------|-----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons:                                           | No  |
| Changes in accounting estimates:                                                               | No  |
| Restatement of prior period financial statements:                                              | No  |

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

|                          |                   |                      |                   |
|--------------------------|-------------------|----------------------|-------------------|
| As of September 30, 2024 | 17,784,210 shares | As of March 31, 2024 | 17,784,210 shares |
|--------------------------|-------------------|----------------------|-------------------|

Number of treasury shares at the end of the period

|                          |                |                      |                |
|--------------------------|----------------|----------------------|----------------|
| As of September 30, 2024 | 489,202 shares | As of March 31, 2024 | 558,549 shares |
|--------------------------|----------------|----------------------|----------------|

Average number of shares during the period (cumulative from the beginning of the fiscal year)

|                                     |                   |                                     |                   |
|-------------------------------------|-------------------|-------------------------------------|-------------------|
| Six months ended September 30, 2024 | 17,251,406 shares | Six months ended September 30, 2023 | 17,549,904 shares |
|-------------------------------------|-------------------|-------------------------------------|-------------------|

Note: The Company conducted a stock split of common share at a ratio of 3-for-1 on April 1, 2024. “Total number of issued shares at the end of the period,” “Number of treasury shares at the end of the period,” and “Average number of shares during the period” are calculated on the assumption that said splitting of shares had been made at the beginning of the previous fiscal year.

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

\* Proper use of forecasts of financial results, and other special matters

- Forward-looking statements, including the consolidated forecasts stated in these materials, are based on information currently available to the Company and certain assumptions deemed reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Results may differ materially from the consolidated forecasts due to various factors.
- We are scheduled to hold a financial results presentation meeting for institutional investors and analysts. The materials on financial results to be used at and the video of the meeting will be available on our website promptly after the meeting.

## Semi-annual consolidated financial statements and significant notes thereto

### (1) Semi-annual consolidated balance sheets

(Millions of yen)

|                                                                                       | As of March 31, 2024 | As of September 30, 2024 |
|---------------------------------------------------------------------------------------|----------------------|--------------------------|
| Assets                                                                                |                      |                          |
| Current assets                                                                        |                      |                          |
| Cash and deposits                                                                     | 16,188               | 14,704                   |
| Notes receivable, accounts receivable from completed construction contracts and other | 65,557               | 68,696                   |
| Costs on construction contracts in progress                                           | 138                  | 300                      |
| Other inventories                                                                     | 1,247                | 1,542                    |
| Other                                                                                 | 3,274                | 2,895                    |
| Allowance for doubtful accounts                                                       | (5)                  | (6)                      |
| Total current assets                                                                  | 86,400               | 88,132                   |
| Non-current assets                                                                    |                      |                          |
| Property, plant and equipment                                                         |                      |                          |
| Buildings and structures, net                                                         | 6,133                | 6,060                    |
| Machinery, vehicles, tools, furniture and fixtures, net                               | 3,064                | 3,110                    |
| Aircraft, net                                                                         | 833                  | 963                      |
| Land                                                                                  | 14,956               | 14,956                   |
| Leased assets, net                                                                    | 2,543                | 2,330                    |
| Construction in progress                                                              | 344                  | 138                      |
| Total property, plant and equipment                                                   | 27,875               | 27,560                   |
| Intangible assets                                                                     | 1,248                | 1,204                    |
| Investments and other assets                                                          |                      |                          |
| Investment securities                                                                 | 3,542                | 3,650                    |
| Shares of subsidiaries and associates                                                 | 37,699               | 39,445                   |
| Deferred tax assets                                                                   | 2,696                | 2,469                    |
| Other                                                                                 | 791                  | 818                      |
| Allowance for doubtful accounts                                                       | (15)                 | (15)                     |
| Total investments and other assets                                                    | 44,714               | 46,367                   |
| Total non-current assets                                                              | 73,838               | 75,133                   |
| Total assets                                                                          | 160,238              | 163,265                  |

(Millions of yen)

|                                                                      | As of March 31, 2024 | As of September 30, 2024 |
|----------------------------------------------------------------------|----------------------|--------------------------|
| Liabilities                                                          |                      |                          |
| Current liabilities                                                  |                      |                          |
| Notes payable, accounts payable for construction contracts and other | 20,947               | 18,716                   |
| Short-term borrowings                                                | 9,750                | 16,250                   |
| Current portion of long-term borrowings                              | 4,425                | 4,704                    |
| Current portion of bonds payable                                     | 960                  | 1,160                    |
| Lease liabilities                                                    | 572                  | 507                      |
| Income taxes payable                                                 | 3,618                | 1,468                    |
| Advances received on construction contracts in progress              | 5,818                | 4,552                    |
| Unearned revenue                                                     | 2,399                | 2,134                    |
| Provision for bonuses                                                | 2,261                | 2,209                    |
| Provision for warranties for completed construction                  | 65                   | 58                       |
| Provision for loss on construction contracts                         | 1,674                | 1,476                    |
| Other                                                                | 6,631                | 4,366                    |
| Total current liabilities                                            | 59,126               | 57,606                   |
| Non-current liabilities                                              |                      |                          |
| Bonds payable                                                        | 2,250                | 2,570                    |
| Long-term borrowings                                                 | 9,754                | 10,887                   |
| Lease liabilities                                                    | 2,241                | 2,076                    |
| Deferred tax liabilities                                             | 137                  | —                        |
| Deferred tax liabilities for land revaluation                        | 1,474                | 1,474                    |
| Provision for retirement benefits for directors (and other officers) | 725                  | 747                      |
| Retirement benefit liability                                         | 1,921                | 1,884                    |
| Asset retirement obligations                                         | 133                  | 133                      |
| Negative goodwill                                                    | 54                   | 44                       |
| Other                                                                | 56                   | 47                       |
| Total non-current liabilities                                        | 18,748               | 19,866                   |
| Total liabilities                                                    | 77,874               | 77,472                   |
| Net assets                                                           |                      |                          |
| Shareholders' equity                                                 |                      |                          |
| Share capital                                                        | 5,311                | 5,311                    |
| Capital surplus                                                      | 10,548               | 10,611                   |
| Retained earnings                                                    | 61,576               | 64,337                   |
| Treasury shares                                                      | (1,050)              | (920)                    |
| Total shareholders' equity                                           | 76,386               | 79,339                   |
| Accumulated other comprehensive income                               |                      |                          |
| Valuation difference on available-for-sale securities                | 2,407                | 2,406                    |
| Deferred gains or losses on hedges                                   | —                    | 21                       |
| Revaluation reserve for land                                         | 976                  | 976                      |
| Foreign currency translation adjustment                              | 1,530                | 1,936                    |
| Remeasurements of defined benefit plans                              | 598                  | 616                      |
| Total accumulated other comprehensive income                         | 5,513                | 5,956                    |
| Share acquisition rights                                             | 1                    | 1                        |
| Non-controlling interests                                            | 462                  | 494                      |
| Total net assets                                                     | 82,363               | 85,792                   |
| Total liabilities and net assets                                     | 160,238              | 163,265                  |

**(2) Semi-annual consolidated statements of income (cumulative) and semi-annual consolidated statements of comprehensive income (cumulative)**

**Semi-annual consolidated statements of income (cumulative)**

|                                                               | (Millions of yen)                      |                                        |
|---------------------------------------------------------------|----------------------------------------|----------------------------------------|
|                                                               | Six months ended<br>September 30, 2023 | Six months ended<br>September 30, 2024 |
| Net sales                                                     | 64,325                                 | 66,430                                 |
| Cost of sales                                                 | 55,818                                 | 55,848                                 |
| Gross profit                                                  | 8,507                                  | 10,581                                 |
| Selling, general and administrative expenses                  | 5,411                                  | 5,780                                  |
| Operating profit                                              | 3,096                                  | 4,801                                  |
| Non-operating income                                          |                                        |                                        |
| Interest and dividend income                                  | 59                                     | 116                                    |
| Rental income                                                 | 76                                     | 79                                     |
| Amortization of negative goodwill                             | 10                                     | 10                                     |
| Share of profit of entities accounted for using equity method | 743                                    | 1,605                                  |
| Subsidy income                                                | 178                                    | 336                                    |
| Other                                                         | 55                                     | 33                                     |
| Total non-operating income                                    | 1,123                                  | 2,181                                  |
| Non-operating expenses                                        |                                        |                                        |
| Interest expenses                                             | 182                                    | 191                                    |
| Rental expenses                                               | 247                                    | 259                                    |
| Other                                                         | 95                                     | 88                                     |
| Total non-operating expenses                                  | 524                                    | 539                                    |
| Ordinary profit                                               | 3,695                                  | 6,443                                  |
| Extraordinary income                                          |                                        |                                        |
| Gain on sale of shares of subsidiaries and associates         | —                                      | 50                                     |
| Subsidy income                                                | 4                                      | —                                      |
| Total extraordinary income                                    | 4                                      | 50                                     |
| Extraordinary losses                                          |                                        |                                        |
| Loss on tax purpose reduction entry of non-current assets     | 4                                      | —                                      |
| Total extraordinary losses                                    | 4                                      | —                                      |
| Profit before income taxes                                    | 3,695                                  | 6,493                                  |
| Income taxes - current                                        | 892                                    | 1,301                                  |
| Income taxes - deferred                                       | 58                                     | 136                                    |
| Total income taxes                                            | 951                                    | 1,437                                  |
| Profit                                                        | 2,743                                  | 5,055                                  |
| Profit attributable to non-controlling interests              | 149                                    | 38                                     |
| Profit attributable to owners of parent                       | 2,594                                  | 5,017                                  |

# Semi-annual consolidated statements of comprehensive income (cumulative)

(Millions of yen)

|                                                                                      | Six months ended<br>September 30, 2023 | Six months ended<br>September 30, 2024 |
|--------------------------------------------------------------------------------------|----------------------------------------|----------------------------------------|
| Profit                                                                               | 2,743                                  | 5,055                                  |
| Other comprehensive income                                                           |                                        |                                        |
| Valuation difference on available-for-sale securities                                | (25)                                   | (124)                                  |
| Remeasurements of defined benefit plans, net of tax                                  | (14)                                   | (44)                                   |
| Share of other comprehensive income of entities<br>accounted for using equity method | 624                                    | 612                                    |
| Total other comprehensive income                                                     | 584                                    | 443                                    |
| Comprehensive income                                                                 | 3,327                                  | 5,498                                  |
| Comprehensive income attributable to                                                 |                                        |                                        |
| Comprehensive income attributable to owners of parent                                | 3,175                                  | 5,460                                  |
| Comprehensive income attributable to non-controlling<br>interests                    | 151                                    | 38                                     |

## Semi-annual consolidated statements of cash flows

(Millions of yen)

|                                                                                             | Six months ended<br>September 30, 2023 | Six months ended<br>September 30, 2024 |
|---------------------------------------------------------------------------------------------|----------------------------------------|----------------------------------------|
| Cash flows from operating activities                                                        |                                        |                                        |
| Profit before income taxes                                                                  | 3,695                                  | 6,493                                  |
| Depreciation                                                                                | 1,355                                  | 1,489                                  |
| Amortization of negative goodwill                                                           | (9)                                    | (9)                                    |
| Increase (decrease) in allowance for doubtful accounts                                      | 0                                      | 1                                      |
| Increase (decrease) in provision for bonuses                                                | (98)                                   | (52)                                   |
| Increase (decrease) in provision for warranties for completed construction                  | 21                                     | (7)                                    |
| Increase (decrease) in provision for loss on construction contracts                         | (11)                                   | (197)                                  |
| Increase (decrease) in provision for retirement benefits for directors (and other officers) | 53                                     | 22                                     |
| Increase (decrease) in other provisions                                                     | (5)                                    | (0)                                    |
| Increase (decrease) in retirement benefit liability                                         | 12                                     | (84)                                   |
| Interest and dividend income                                                                | (59)                                   | (116)                                  |
| Interest expenses                                                                           | 182                                    | 191                                    |
| Share of loss (profit) of entities accounted for using equity method                        | (743)                                  | (1,605)                                |
| Loss (gain) on sale of non-current assets                                                   | (5)                                    | (1)                                    |
| Loss on retirement of non-current assets                                                    | 6                                      | 2                                      |
| Loss on tax purpose reduction entry of non-current assets                                   | 4                                      | –                                      |
| Subsidy income                                                                              | (264)                                  | (420)                                  |
| Decrease (increase) in trade receivables                                                    | (303)                                  | (3,139)                                |
| Decrease (increase) in costs on construction contracts in progress                          | (106)                                  | (161)                                  |
| Decrease (increase) in inventories                                                          | (183)                                  | (295)                                  |
| Increase (decrease) in trade payables                                                       | (179)                                  | (2,231)                                |
| Increase (decrease) in advances received on construction contracts in progress              | 394                                    | (1,265)                                |
| Other, net                                                                                  | 3,388                                  | (1,237)                                |
| Subtotal                                                                                    | 7,144                                  | (2,624)                                |
| Compensation paid for damage                                                                | (0)                                    | –                                      |
| Proceeds from insurance income                                                              | 1                                      | 2                                      |
| Subsidies received                                                                          | 490                                    | 688                                    |
| Income taxes paid                                                                           | (517)                                  | (3,106)                                |
| Net cash provided by (used in) operating activities                                         | 7,118                                  | (5,038)                                |
| Cash flows from investing activities                                                        |                                        |                                        |
| Payments into time deposits                                                                 | (10)                                   | (10)                                   |
| Proceeds from withdrawal of time deposits                                                   | 10                                     | 12                                     |
| Purchase of property, plant and equipment                                                   | (852)                                  | (1,340)                                |
| Proceeds from sale of property, plant and equipment                                         | 12                                     | 13                                     |
| Purchase of intangible assets                                                               | (304)                                  | (236)                                  |
| Purchase of investment securities                                                           | (2)                                    | (253)                                  |
| Proceeds from collection of loans receivable                                                | 0                                      | 20                                     |
| Interest and dividends received                                                             | 295                                    | 544                                    |
| Other, net                                                                                  | (7)                                    | 52                                     |
| Net cash provided by (used in) investing activities                                         | (859)                                  | (1,197)                                |

|                                                             | (Millions of yen)                      |                                        |
|-------------------------------------------------------------|----------------------------------------|----------------------------------------|
|                                                             | Six months ended<br>September 30, 2023 | Six months ended<br>September 30, 2024 |
| Cash flows from financing activities                        |                                        |                                        |
| Net increase (decrease) in short-term borrowings            | (7,280)                                | 6,500                                  |
| Proceeds from long-term borrowings                          | 3,360                                  | 3,740                                  |
| Repayments of long-term borrowings                          | (2,166)                                | (2,327)                                |
| Proceeds from issuance of bonds                             | 989                                    | 989                                    |
| Redemption of bonds                                         | (340)                                  | (480)                                  |
| Interest paid                                               | (179)                                  | (201)                                  |
| Repayments of lease liabilities                             | (296)                                  | (285)                                  |
| Dividends paid                                              | (1,226)                                | (2,237)                                |
| Other, net                                                  | (1,075)                                | (916)                                  |
| Net cash provided by (used in) financing activities         | (8,215)                                | 4,781                                  |
| Effect of exchange rate change on cash and cash equivalents | 9                                      | (28)                                   |
| Net increase (decrease) in cash and cash equivalents        | (1,947)                                | (1,482)                                |
| Cash and cash equivalents at beginning of period            | 15,661                                 | 16,102                                 |
| Cash and cash equivalents at end of period                  | 13,714                                 | 14,619                                 |

## Notes regarding segment information, etc.

I For the six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)

1. Information on the amounts of net sales and profit or loss for each reportable segment and information on disaggregation of revenue

(Millions of yen)

|                                       | Reportable segments        |                      |                   |          |        | Others<br>(Note) | Total  |
|---------------------------------------|----------------------------|----------------------|-------------------|----------|--------|------------------|--------|
|                                       | Steel<br>Construc-<br>tion | Civil<br>Engineering | Architec-<br>ture | Solution | Total  |                  |        |
| Net sales                             |                            |                      |                   |          |        |                  |        |
| Goods transferred at a point in time  | 129                        | 30                   | 55                | 544      | 760    | 2,149            | 2,910  |
| Goods transferred over time           | 27,517                     | 17,901               | 11,371            | 2,830    | 59,621 | 1,679            | 61,300 |
| Revenue from contracts with customers | 27,647                     | 17,931               | 11,427            | 3,375    | 60,381 | 3,829            | 64,210 |
| Other income                          | 15                         | 24                   | –                 | –        | 39     | 75               | 115    |
| Revenues from external customers      | 27,662                     | 17,955               | 11,427            | 3,375    | 60,421 | 3,904            | 64,325 |
| Transactions with other segments      | 238                        | 195                  | –                 | 191      | 625    | 87               | 712    |
| Total                                 | 27,901                     | 18,151               | 11,427            | 3,567    | 61,046 | 3,992            | 65,038 |
| Segment profit (loss)                 | 798                        | 1,372                | 1,137             | 1,367    | 4,675  | (255)            | 4,419  |

Note: The “Others” category is a segment containing the businesses not included in the reportable segments, and it includes businesses related to aviation, real estate transaction and leasing, etc.

2. Difference between the total amount of profit or loss of the reportable segments and the amount recorded in semi-annual consolidated statements of income, and description of said difference (comparability adjustment)

(Millions of yen)

| Profit                                                                | Amount  |
|-----------------------------------------------------------------------|---------|
| Reportable segments total                                             | 4,675   |
| Loss from “Others”                                                    | (255)   |
| Elimination of intersegment transactions                              | (146)   |
| Company-wide expenses (Note)                                          | (1,412) |
| Other adjustments                                                     | 236     |
| Operating profit in the semi-annual consolidated statements of income | 3,096   |

Note: Company-wide expenses are mainly general and administrative expenses, which are not attributable to the reportable segments.

3. Information about impairment losses of non-current assets or goodwill, etc. for each reportable segment  
Not applicable.

II For the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

1. Information on the amounts of net sales and profit or loss for each reportable segment and information on disaggregation of revenue

(Millions of yen)

|                                       | Reportable segments        |                      |                   |          |        | Others<br>(Note) | Total  |
|---------------------------------------|----------------------------|----------------------|-------------------|----------|--------|------------------|--------|
|                                       | Steel<br>Construc-<br>tion | Civil<br>Engineering | Architec-<br>ture | Solution | Total  |                  |        |
| Net sales                             |                            |                      |                   |          |        |                  |        |
| Goods transferred at a point in time  | 79                         | 23                   | 44                | 358      | 505    | 2,620            | 3,125  |
| Goods transferred over time           | 30,970                     | 20,758               | 6,563             | 3,146    | 61,438 | 1,778            | 63,217 |
| Revenue from contracts with customers | 31,049                     | 20,782               | 6,607             | 3,505    | 61,944 | 4,398            | 66,343 |
| Other income                          | 15                         | 14                   | —                 | —        | 29     | 57               | 87     |
| Revenues from external customers      | 31,064                     | 20,797               | 6,607             | 3,505    | 61,974 | 4,455            | 66,430 |
| Transactions with other segments      | 533                        | 155                  | 2                 | 137      | 828    | 110              | 939    |
| Total                                 | 31,597                     | 20,952               | 6,610             | 3,643    | 62,803 | 4,566            | 67,369 |
| Segment profit (loss)                 | 2,695                      | 1,828                | 393               | 1,440    | 6,357  | (87)             | 6,269  |

Note: The “Others” category is a segment containing the businesses not included in the reportable segments, and it includes businesses related to aviation, real estate transaction and leasing, etc.

2. Difference between the total amount of profit or loss of the reportable segments and the amount recorded in semi-annual consolidated statements of income, and description of said difference (comparability adjustment)

(Millions of yen)

| Profit                                                                | Amount  |
|-----------------------------------------------------------------------|---------|
| Reportable segments total                                             | 6,357   |
| Loss from “Others”                                                    | (87)    |
| Elimination of intersegment transactions                              | (188)   |
| Company-wide expenses (Note)                                          | (1,606) |
| Other adjustments                                                     | 327     |
| Operating profit in the semi-annual consolidated statements of income | 4,801   |

Note: Company-wide expenses are mainly general and administrative expenses, which are not attributable to the reportable segments.

3. Information about impairment losses of non-current assets or goodwill, etc. for each reportable segment  
Not applicable.